

The background is a dark teal color with various financial symbols and numbers scattered across it. Symbols include the dollar sign (\$), yen sign (¥), euro sign (€), and pound sign (£). Numbers range from 0 to 9. Some numbers are in a light green color, while others are in a darker teal. There are also some arrows pointing up and down, suggesting financial trends or data points.

# Scholarships and FAFSA update

# What is financial aid?

Financial aid makes college affordable for you.

Financial aid refers to specific *borrowed, given, or earned* money that can be obtained from various sources to help pay for college.

It is intended to make up the difference between what your family can afford to pay and what college costs.



# Types of Financial Aid

These funds may be merit-based or need-based.



gift-aid



Grants

Scholarships



self-help  
aid



Work-Study

Loans



# Sources of Financial Aid

Financial aid comes from a variety of sources.

**federal  
government**

**state  
government**

**college  
(institutional aid)**

**outside/  
private  
sources**



# Federal and State Aid

Eligibility determined from FAFSA completion

**EVERYONE** must complete the FAFSA/ Illinois Alternative Application as a graduation requirement.

- Parents or seniors age 18 or over may opt out of this graduation requirement by completing the Non Participation form
- The form will be available after FAFSA opens for 23-24

*The redesigned FAFSA form for the 2024-25 school year will open by December 31, 2023.*



# Federal and State Aid

FAFSA for 24-25 was delayed because of changes to the application process

## What can I do to get ready?

- **Create your account**
  - Both student and collaborator (parent/guardian)
  - Will complete annually
- **Gather required information**
  - Social Security number (SSN) if you have one and your parents' SSNs if you are a dependent student.
  - Copies of 2022 tax return - if unable to have transferred directly from the IRS after verification.
  - Information on cash and untaxed income.



# Institutional Aid

## KCC Foundation Scholarship

- **KCC Foundation Scholarship**
  - Complete KCC application (admission)
  - Complete one application for multiple scholarships
  - Requires a letter of recommendation
  - Student and Recommender deadline is May 1, 2024
- **Institutional Aid**
  - Colleges will inform you upon admission if you qualify for merit scholarships.
  - You may need to take additional steps (ie.complete a scholarship application)



# Outside/Private Sources

## Local Scholarships

- **Academic Foundation Scholarship**
  - One application for multiple scholarships
  - Requires a letter of recommendation
  - Student and Recommender deadline is March 5, 2024
- **Other Local Scholarships**
  - From other organizations in the community
  - Please check the scholarship page regularly





# FAFSA support

[FAFSA.gov](https://fafsa.gov)

## Illinois Student Assistance Commission

- KCC is having a number of Financial Aid/FAFSA workshops (even if you don't plan to attend KCC)
  - Wednesday, Jan. 17 - FAFSA Workshop at KCC Riverfront Campus
  - Thursday, Feb. 8 - FAFSA Workshop at KCC Riverfront Campus
- ISAC representative hosting a workshop at BBCHS on January 22th from 5-7pm



Questions,  
Comments,  
Concerns?

